

White Paper

HONK WORLD

Version 2.2
November 27, 2021

Presented by:
The Honk Token Team



Sep20 Update

HONK TOKEN

(SmartBCH)

The Honk Token has been reimagined from its roots in the Simple Ledger Protocol (SLP) to a Sep20 token on SmartBCH, an EVM platform created just for Bitcoin Cash. It takes advantage of smart contracts and decentralized exchanges (DEXes).

Honk Sep20 was created in August 2021 on smartBCH with the same 100 billion fixed supply as the original Honk SLP token.

Contract Address: `0xF2d4D9c65C2d1080ac9e1895F6a32045741831Cd`

Holders of Honk SLP will be allowed to swap Honk SLP for Honk Sep20 on a 1:1 basis until February 6, 2022.

After that date, any remaining Honk Sep20 that has not been swapped will be made available to support new products & services solely for the Honk Sep20 community.

Any swapped Honk SLP will be burned.

An important advantage of smartBCH is that Honk is already trading on various DEXes and has quickly become one of the leading tokens by market capitalization and liquidity on marketcap.cash.

Introduction

Clown World

It feels like the world has turned into a nightmarish dystopia from which no one can escape.

Everyone has lost their minds. The outlook is insane. It's quite literally a Clown World, or better yet a Honk World.

The world has been increasingly devoid of any meaning or purpose, with its main opponent – the mighty Bitcoin – being turned into a store of value asset with no spirit at all. While some people have embraced this state-of-affairs, we have chosen to revolt and ridicule the current world by naming it the Clown World.

The Clown World meme is a parody of an alternate reality from the one we live in today, reflecting how deranged the culture has become. The most effective way of turning things around is to fight the economic pillars that support it.

Cryptocurrency was created for that purpose and the Honk Token is a further embodiment of that spirit; to bring power back to the people. Bitcoin has become another Wall Street asset, unusable by everyday people. A new, unbound currency is needed.

This is where Honk token comes in, to mock the constructs the economic world has created, and to raise a flag to true freedom from the absurd Clown World we live in. The main purpose of Honk is to allow people to do whatever they want with their funds, without being bound by today's money standards.

Each time we send or spend Honk we are making a statement that we won't be ruled by the powerful global elite.

Tech Specifications

Honk Specifics

Honk is intended to be a multipurpose token for gaming and economic transactions in the Clown World, that we will now call Honk World.

1.1 Sep20 TOKEN

As a Sep20 token using smartBCH, an Ethereum Virtual Machine (EVM), Honk will enjoy the following benefits inherent to these tokens.

- Very low-cost transactions.
- A free metamask wallet available to every person.
- Fast, almost instant transaction times.
- Reliable and trustworthy; all movements are recorded on the blockchain.
- Smart contracts that support Defi including yield farming and DEXes.

1.2 Availability

Because our goal is for Honk to be used worldwide it was designed to be extremely abundant, a 100 billion fixed supply was created, far sufficient for anyone on Earth to get their hands on some Honk tokens. The Honk Sep 20 distribution was totally fair by allowing anyone holding Honk SLP the opportunity to swap to Honk Sep 20 on a 1:1 basis.

Philosophy

Open HONKNESS

Sep20 tokens present a wide range of possibilities for individuals and start up businesses who need the advantages cryptocurrencies can offer.

2.1 OPEN PHILOSOPHY

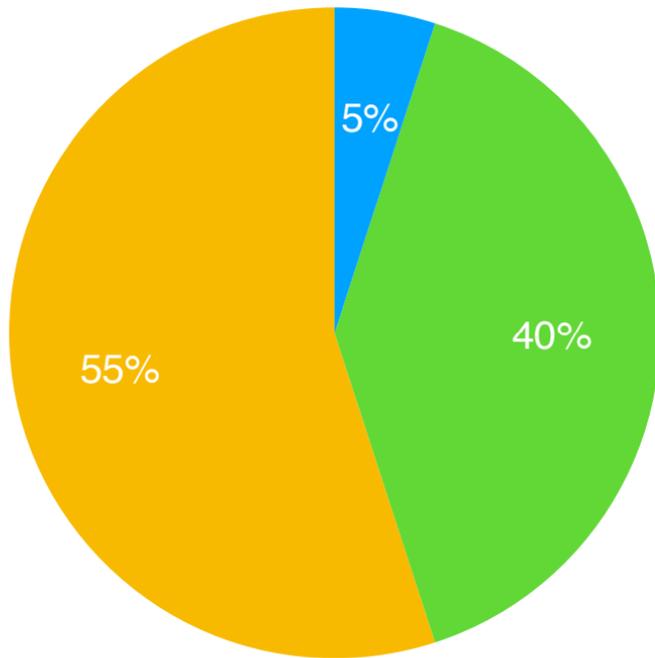
Sep20 tokens are a new, fertile ground for startups and individuals to experience the potential of cryptocurrencies and the tech behind them to help solve everyday tasks.

The ability to use the immense world of possibilities that SmartBCH offers is currently restrained by the limited tools at the public's disposal.

That is why the Honk team is committed to building new tools using all our available resources, to test their reliability in online environments and, in due time, share this technology to any designers who wish to use them for their own purposes as well.



Initial Honk SLP Funding Distribution



- Future Development
- Core Team
- Users

3.1 HONK DISTRIBUTION

100 billion Honk SLP were originally minted on April 3, 2019, making it one of the oldest SLP tokens. No more will ever be minted again.

Honk Sep20 minted the exact same fixed supply as Honk SLP and is allowing Honk SLP holders to swap their Honk SLP for Honk Sep20 on a 1:1 basis until February 6, 2022.

All Honk SLP swapped will be burned. Currently 65 billion Honk SLP has been swapped. The Honk team expects that a large portion of Honk SLP will never be swapped either because they have been lost or some Honk SLP holders will prefer to remain permanently on the SLP platform.

Any unswapped Honk Sep20 will be used solely for products & services that support the Honk Sep20 community such as yield farming, tipping, faucets, and promotional giveaways.

Afterword

This white paper is a work-in-progress. It will be continuously updated to reflect the changes and the new technologies that are being developed by the Honk dev team.

This document is available for public review. Our team can be reached on Telegram or Discord. Provide any comments through the Honk Telegram group chat:

<https://t.me/honkhonktoken>

